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M.10416 — Stellantis/FIH/JV

SECTION 1.2

Description of the concentration

On 20 September 2021, the European Commission (“Commission”) received a notification of a proposed transaction pursuant to Article 4 of Council Regulation (EC) No 139/2004 (“EU Merger Regulation”) concerning the formation by Stellantis and FIH Mobile Limited of a joint venture within the meaning of Article 3(4) EU Merger Regulation that will be active in the development of smart cockpits and personalised connected services.

Stellantis is a global automotive group engaged in designing, engineering, manufacturing, distributing and selling automotive vehicles, components and production systems worldwide. Stellantis is the entity resulting from the merger between PSA and FCA cleared by the Commission on 21 December 2020.

FIH Mobile Limited is an investment holding company principally engaged in the provision of vertically integrated manufacturing services for the handset industry worldwide.