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M.10117 - A.P. MOLLER / APMH INVEST / FAERCH GROUP

SECTION 1.2

Description of the concentration

On 14 January 2021, the Commission received notification of a proposed concentration pursuant to which APMH Invest A/S (“**APMHI**”) would acquire sole control of Faerch Group A/S (“**Faerch**”).

APMHI is a wholly-owned subsidiary of A.P. Møller Holding A/S (“**APMH**”). APMH is also the controlling shareholder in A.P. Møller-Mærsk A/S (“**APMM**”), an integrated transport and logistics company with worldwide activities. APMHI is the company through which APMH conducts its investment activities not related to APMM. For example, APMHI is the sole owner of Maersk Tankers; holds approximately 20% of the shares in the Danish bank, Danske Bank A/S; is the founder of and (together with certain other institutional investors) an investor in the private equity fund, Africa Infrastructure Fund I K/S; and holds financial investments in fixed income and securities.

Faerch, controlled by certain investment funds managed by the private equity investor Advent International Corporation (“**Advent**”), is a European manufacturer and distributor of plastic packaging for the food industry. Faerch manufactures different thermoformed plastic trays in all major plastic resins, mainly serving the European marketplace for ready meals, cold food & snacks and fresh meat. Faerch has over 1,500 employees spread across 12 manufacturing sites in Denmark, the UK, the Czech Republic, Spain, France and the Netherlands through 4PET Recycling B.V., as well as multiple sales offices covering all of Europe.