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**M.10049 - PARTNERS GROUP / ATLANTIA / TELEPASS**

**SECTION 1.2**

**Description of the concentration**

On 18 January 2021, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the "**Merger Regulation**"), by which certain investment funds advised and/or managed by Partners Group AG or its affiliates ("**Partners Group**") and Atlantia S.p.A. ("Atlantia") will acquire indirect joint control over Telepass S.p.A. ("**Telepass**") within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation (the "**Proposed Transaction**"). Telepass, headquartered in Italy, is the parent company of the Telepass Group ("**Telepass Group**"), and is presently solely controlled by Atlantia.

Partners Group is a global private markets investment management company registered and headquartered in Switzerland, with more than USD 96 billion assets under management in the areas of private equity, private real estate, private infrastructure and private debt. Partners Group provides international institutional investors seeking direct access to private market assets with a wide range of investment funds and portfolios tailored to the investors' needs.

Atlantia is a holding company registered and headquartered in Rome, Italy, and listed on the Milan stock exchange. Atlantia is mainly active in the toll motorway and airport infrastructure sectors in Italy, Spain, France and, to a limited extent, Poland.

Telepass is a company registered and headquartered in Italy, and is mainly active in the provision of electronic tolling services in Europe and, in particular, in Italy.

The Proposed Transaction will be completed by way of purchase of shares.