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M.10401 - SAMI / DUSSUR / FGA / SAMI FIGEAC AERO MANUFACTURING JV

SECTION 1.2

Description of the concentration

On 16 September 2021, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the “**EUMR**”).

The notification concerns the following undertakings:

- Saudi Arabian Military Industries Company (“**SAMI**”)
- Saudi Arabian Industrial Investments Company (“**Dussur**”)
- Figeac Aero S.A. (“**FGA**”)
- SAMI Figeac Aero Manufacturing LLC (“**Target JV**”)

Each of SAMI, Dussur and FGA will acquire joint control of the Target JV within the meaning of Article 3(1)(b) of the EUMR.

The parties are setting up the Target JV for the purposes of developing a commercially viable venture to pursue the establishment of a high precision metallic components manufacturing centre in Saudi Arabia.