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M.10453 — BLACKSTONE/FRANCISCO/DYNAMO

SECTION 1.2

Description of the concentration

On 15 September 2021, the Commission received a notification for the acquisition of joint control within the meaning of Article 3(1)(b) of Council Regulation (EC) No 139/2004 of the Dynamo Software group by funds managed by Blackstone Inc. (“Blackstone”) and funds advised by Francisco Partners Management, L.P. (“Francisco Partners”).

Blackstone is a global asset manager. It is headquartered in the United States and has offices in Europe and Asia.

Francisco Partners, which is headquartered in the United States with offices in San Francisco, New York and London, is a private equity firm exclusively focused on investments in technology and technology-enabled businesses.

Dynamo is headquartered in the United States and principally designs software for alternative asset management companies, and provides a cloud-based solution that helps investors and alternative asset managers maintain investor relationships through compliance document submissions, interested party mapping, account statements.