



EUROPEAN COMMISSION
DG Competition

***Case M.10381 - ONE ROCK CAPITAL / THE EASTMAN
TIRE ADDITIVES BUSINESS OF EASTMAN CHEMICAL
COMPANY***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 01/09/2021

***In electronic form on the EUR-Lex website under document
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EUROPEAN COMMISSION

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PUBLIC VERSION

One Rock Capital Partners, LLC
30 Rockefeller Plaza, 54th Floor
NY 10112 New York
United States of America

Subject: Case M.10381 – ONE ROCK CAPITAL / THE EASTMAN TIRE ADDITIVES BUSINESS OF EASTMAN CHEMICAL COMPANY Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

Dear Sir or Madam,

1. On 10 August 2021, the European Commission received a notification of a proposed concentration pursuant to Article 4 and following a referral pursuant to Article 4(5) of the Merger Regulation by which One Rock Capital Partners, LLC, ('ORC', USA) acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Eastman Tire Additives business ('ETA', Switzerland). The concentration is accomplished by way of purchase of shares.³
2. The business activities of the undertakings concerned are:
 - for ORC: private equity investment in a variety of sectors and with focus on control-stake equity investments in North American middle-market companies,
 - for ETA: development, manufacture and sales of tire additives used in tire manufacturing.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (the 'TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 333, 19.8.2021, p. 7.

paragraph 5 (b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.