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M. 10469 – GS / CHARLESBANK / MDVIP

SECTION 1.2

Description of the concentration

On 2 September 2021, the Commission received notification pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the “**EUMR**”) concerning the proposed acquisition of indirect joint control of MDVIP, Inc. (“**MDVIP**”), within the meaning of Article 3(1)(b) EUMR, by The Goldman Sachs Group, Inc. (“**GS**”) and Charlesbank Capital Partners, LLC (“**Charlesbank**”).

The transaction will be implemented by the acquisition of the issued and outstanding capital stock of MDVIP by funds managed by affiliates of GS and certain other affiliates of GS and funds managed by affiliates of Charlesbank.

The areas of activities of the undertakings concerned by the notified concentration are as follows:

- (a) **GS**, headquartered in the US and listed on the New York Stock Exchange, is a global investment banking, securities and investment management firm that provides a range of banking, securities and investment services worldwide to a substantial and diversified client base that includes corporations, financial institutions, governments and high-net-worth individuals. GS’ global activities are generally divided into four segments: (i) global markets/fixed income, currencies, and commodities, (ii) investment banking, (iii) asset management, and (iv) consumer and wealth management.
- (b) **Charlesbank**, headquartered in the US, is a private equity firm with portfolio companies active in business services, consumer, healthcare, industrial, technology and technology infrastructure, primarily in North America.
- (c) **MDVIP**, established in the US, operates a network of physicians who provide membership-based primary care services to patients, focusing on delivering personalised medicine, patient-centered and preventive care.