

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.10467 - INSIGHT / FRANCISCO PARTNERS / NMI

SECTION 1.2

Description of the concentration

1. This notification concerns the proposed acquisition of joint control of NMI Topco, LLC, a Delaware (USA) limited liability company active in the provision of payments enablement technology and payment gateway services by (i) funds advised by Insight; and (ii) funds advised by Francisco Partners. NMI is currently solely controlled by Francisco Partners.
2. Francisco Partners, headquartered in the United States with offices in San Francisco, New York and London, is a private equity firm exclusively focused on investments in technology and technology-enabled businesses.
3. Insight is a global venture capital and private equity firm specialising in investments in growth equity, buyout, capital for mergers and acquisitions and later stage / middle market / mature recapitalisation and carve-outs. Insight primarily invests in the technology sector, focusing on consumer-facing technology, and SaaS based software infrastructure.