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M. 10417 - D'IETEREN / WEHOLD / TVH PARTS

SECTION 1.2

Description of the concentration

1. This notification concerns a proposed concentration whereby D'Ieteren Group SA/NV (***D'Ieteren***) and Wehold S.à.r.l (***Wehold***) will acquire joint control over TVH Parts Holding NV (***TVH Parts*** or the ***Target***) within the meaning of Article 3(1)(b) of Council Regulation No 139/2004 (the ***Proposed Transaction***).
2. **D'Ieteren**, a Belgian *société anonyme* listed on Euronext Brussels, is the holding company of the D'Ieteren Group. The D'Ieteren Group is active in four areas via its controlled portfolio companies. D'Ieteren Automotive SA/NV (***D'Ieteren Automotive***) mainly imports and distributes the Volkswagen group vehicle brands (Volkswagen, Audi, Seat, Skoda, Volkswagen Commercial Vehicles, Porsche, Cupra, Bentley, Bugatti and Lamborghini) in Belgium through its dealerships. Belron Group S.A. (***Belron***) is active in vehicle glass repair, replacement and recalibration via a network of franchised operations in Europe, North and South America, Australia and New Zealand. D'Ieteren Immo SA (***D'Ieteren Immo***) is the real estate division of the D'Ieteren Group, which is responsible for the management of the real estate assets that are owned by the D'Ieteren Group in Belgium, most of which are occupied by the D'Ieteren automotive division. Finally, D'Ieteren owns 100% equity stake in Moleskine S.r.l. (***Moleskine***), which is active in the sales of notebooks and other writing tools. Further information about D'Ieteren can be found at <https://www.dieterengroup.com/>.
3. **Wehold**, a Luxembourgish *société à responsabilité limitée*, is the holding company for the Thermote's family participations in the Target and certain other portfolio companies.
4. **TVH Parts**, a Belgian *société anonyme*, is the holding company of the TVH Group, a global distributor of spare parts for material handling, construction and industrial, as well as agricultural machinery. TVH Parts provides manufacturing and repair services for a limited number of spare parts. TVH Parts also commercialises a tracking tool service for fleet management. Further information about TVH Parts can be found at <https://www.tvh.com/>.
5. The Proposed Transaction will be implemented through an indirect acquisition of shares in TVH Parts by D'Ieteren from Quva S.à.r.l., which is the holding company for the Vanhalst's family participations in the Target and certain other portfolio companies.