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## **M.10368 – ADVENT / EURAZEO / HOIST**

### **SECTION 1.2**

#### **Description of the concentration**

On 24 August 2021, the Commission received a notification for the acquisition of joint control within the meaning of Article 3(1)(b) of Council Regulation (EC) No 139/2004 of Planet Group (“Planet”) by funds managed by Advent International Corporation (“Advent”) and Eurazeo SE (“Eurazeo”).

Advent is a private equity investor based in Boston, USA. Advent focuses on the acquisition of equity stakes and the management of investment funds in various sectors, including industrial, retail, media, communications, information technology, internet, healthcare and pharmaceuticals.

Eurazeo is a listed investment company with a portfolio of several billions of euros in diversified assets. Its purpose is to detect, accelerate and enhance the potential transformation of companies of all sizes in which it invests. It has three main activities: private equity, private debt and real assets.

Planet is primarily active in the supply of VAT refund service and currency conversion services to merchants, and also has limited activities in merchant acquiring, gateway services and POS terminal management to merchants.