Case M.10367 - PLATINUM EQUITY GROUP / GRUPO URBASER

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

Date: 16/08/2021

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EUROPEAN COMMISSION



Brussels, 16.08.2021 C(2021) 6137 final

PUBLIC VERSION

Platinum Equity, LLC 360 North Crescent Drive South Building Beverly Hills, California 90210 USA

Subject:

Case M.10367 — Platinum Equity Group/Grupo Urbaser Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

Dear Sir or Madam,

- 1. On 22 July 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Platinum Equity, LLC ("Platinum Equity Group") (USA) acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of Urbaser, S.A.U., ("Grupo Urbaser") (Spain) by way of purchase of shares.³
- 2. The business activities of the undertakings concerned are:
 - for Platinum Equity Group: the merger, acquisition and operation of companies that provide services and solutions to customers in a broad range of businesses, including information technology, telecommunications, logistics, metal services, manufacturing and distribution,
 - for Grupo Urbaser: the provision of urban services (primarily waste collection and related activities and water management services) as well as waste treatment activities (such as municipal solid waste treatment and industrial waste treatment) in more than 20 countries mainly located in Asia, Europe, Middle East, North America and South America.

Commission européenne, DG COMP MERGER REGISTRY, 1049 Bruxelles, BELGIQUE Europese Commissie, DG COMP MERGER REGISTRY, 1049 Brussel, BELGIË

OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (the 'TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

Publication in the Official Journal of the European Union No C 305, 30.7.2021, p. 39.

- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.