Case M.10293 - GILDE FUND VI / EDCO

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

Date: 29/07/2021

In electronic form on the EUR-Lex website under document number 32021M10293

EUROPEAN COMMISSION



Brussels, 29.7.2021 C(2021) 5830 final

PUBLIC VERSION

Gilde Fund VI/ GMC VI B.V. Herculesplein 104 3584AA Utrecht The Netherlands

Subject: Case M.10293 – GILDE FUND VI / EDCO

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

Dear Sir or Madam,

- 1. On 1 July 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Gilde Buy-Out Fund VI C.V. and Gilde Buy-Out Fund VI2C.V., jointly referred to as 'Gilde Fund VI' (the Netherlands), acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of Jadi International S.A., 'EDCO' (Luxembourg) by way of purchase of shares.³
- 2. The business activities of the undertakings concerned are:
 - for Gilde Fund VI: investing, as a private equity fund, in mid-market companies that are active in various sectors in Europe,
 - for EDCO: wholesale distribution of non-food fast moving consumer goods, both private label and branded, mainly to large retail chains and petrol stations across Europe.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴

_

OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

Publication in the Official Journal of the European Union No C 279, 13.7.2021, p. 13.

⁴ OJ C 366, 14.12.2013, p. 5.

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed) Olivier GUERSENT Director-General