

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.10244 - Vodafone Group / Safaricom / Sumitomo / Ethiopia JV

SECTION 1.2

Description of the concentration

The Commission has received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the **Regulation**) under which Sumitomo Corporation and Vodafone Family SPV (together the **Consortium**) will establish a full-function joint venture in Ethiopia for the purposes of operating a full telecommunications licence awarded by the Ethiopian Communications Agency. The Consortium members will each exercise joint control over this joint venture within the meaning of Article 3(1)(b) and Article 3(4) of the Regulation.

It is not foreseen that the Joint Venture will have any activities within the EEA and, as such, this has been notified in accordance with Article 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004.