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M.10078 – CARGOTEC/KONECRANES

SECTION 1.2

Description of the concentration

- (1) The transaction concerns the proposed merger between Cargotec Corporation (***Cargotec***) and Konecranes Plc (***Konecranes***). The transaction will be implemented as a statutory absorption merger pursuant to the Finnish Companies Act whereby all assets and liabilities of Konecranes are transferred without a liquidation procedure to Cargotec (upon completion together, the ***Merged Entity***). As a result of the Transaction, Konecranes would automatically dissolve, Konecranes shareholders would own approx. 50% of the shares and votes of the Merged Entity, and Cargotec shareholders would own approx. 50% of the shares and votes of the Merged Entity.
- (2) The Parties are both active in the supply of container handling equipment. Further, they each have offerings in other industries requiring a diverse range of material flow solutions.