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M.10420 — Brookfield / Digital Realty / JV

SECTION 1.2

Description of the concentration

On 6 August 2021, the Commission received a notification for the acquisition of joint control within the meaning of Article 3(1)(b) of Council Regulation (EC) No 139/2004 relating to the creation of a greenfield joint venture (the “Joint Venture”) by Project Holdings Three (DIFC) Limited, an indirectly controlled subsidiary of Brookfield Asset Management Inc. (“Brookfield”)¹ and Digital India, LLC, an indirect wholly-owned subsidiary of Digital Realty Trust, Inc. (“Digital Realty”).²

Brookfield provides asset management services, focused on real estate, infrastructure, renewable power and private equity. Brookfield is headquartered in Toronto, Canada

Digital Realty is a real estate investment trust that owns, acquires, develops and operates data centres. Digital Realty is headquartered in Austin, Texas.

The Joint Venture will be active in the acquisition, development and operation of data centre facilities in India.

¹ Project Holdings Three (DIFC) Limited is a private company organised under the laws of the Dubai International Financial Centre.

² Digital India is a limited liability company registered in Delaware.
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