



EUROPEAN COMMISSION
DG Competition

Case M.10274 — EDFR/LUMANI/GLD

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 12/08/2021

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EUROPEAN COMMISSION

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PUBLIC VERSION

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France

Lumani Energy Limited
Ropemaker Place
28 Ropemaker Street
EC2Y 9HD London
United Kingdom

**Subject: Case M.10274 — EDFR/Lumani/GLD
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004¹ and Article 57 of the Agreement on the European
Economic Area²**

Dear Sir or Madam,

1. On 20 July 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings EDF Renouvelables France (“EDFR”, France), belonging to the group Électricité de France SA (“EDF Group”, France), and Lumani Energy Limited (“Lumani”, UK), belonging to the group Green Investment Group Limited (“Green Investment Group”, UK), ultimately controlled by Macquarie Group, Australia, acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over the whole of the undertaking Green Lighthouse Développement (“GLD”, France) by way of purchase of shares.³

¹ OJ L 24, 29.1.2004, p. 1 (the ‘Merger Regulation’). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (‘TFEU’) has introduced certain changes, such as the replacement of ‘Community’ by ‘Union’ and ‘common market’ by ‘internal market’. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the ‘EEA Agreement’).

³ Publication in the Official Journal of the European Union No C 301, 28.07.2021, p. 4.

2. The business activities of the undertakings concerned are:
 - for EDFR: develops, builds and operates clean energy power plants, mainly for its own account, in France. EDFR’s activities cover the entire renewable energy chain, from development to operation and maintenance,
 - for Lumani: Lumani is an indirect subsidiary of Green Investment Group, which is a specialist in green infrastructure principal investment, project development and delivery, green impact advisory and the management of portfolio assets. Green Investment Group is part of the Macquarie Group, a diversified financial group providing clients with asset management and finance, banking, advisory and risk and capital solutions across debt, equity and commodities,
 - for GLD: is a solar developer focused on large-scale agrivoltaic projects in France. More specifically, GLD develops projects aimed at constructing various solar energy production facilities on agricultural land with a view of selling these production facilities post-construction to investors such as producers of electricity (including but not limited to EDFR), institutional investors, investment funds and insurance companies. GLD is currently solely controlled by Lumani.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.