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M.10383 - BLACKSTONE / VISTA / ELLUCIAN

SECTION 1.2

Description of the concentration

On 27 July 2021, the Commission received notification pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the “**EUMR**”) of a proposed concentration concerning the acquisition of joint control, within the meaning of Article 3(1)(b) of the EUMR, by funds advised or managed by affiliates of The Blackstone Group Inc. (together with its affiliates, “**Blackstone**”) and funds managed by Vista Equity Partners Management, LLC (“**Vista**”) of Ensemble Holdings, Inc., the parent company of Ellucian Company L.P. (“**Target**”).

The areas of activities of the undertakings concerned by the notified concentration are as follows:

- (a) Blackstone is a global asset manager. It is headquartered in the United States and has offices in Europe and Asia.
- (b) Vista is a United States based investment firm focused on empowering and growing enterprise software, data and technology-enabled businesses.
- (c) Target is headquartered in the United States. It provides software targeted at the higher education sector, namely student information systems, constituent relationship management software and analytics.