



EUROPEAN COMMISSION
DG Competition

Case M.10286 - BNPPF / BPOST BANK

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION

Date: 27/07/2021

***In electronic form on the EUR-Lex website under
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EUROPEAN COMMISSION

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PUBLIC VERSION

BNP Paribas Fortis S.A./N.V.
Montagne du Parc 3
1000 Brussels
Belgium

**Subject: Case M.10286 – BNPPF / BPOST BANK
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004¹ and Article 57 of the Agreement on the European
Economic Area²**

Dear Sir or Madam,

1. On 29 June 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which BNP Paribas Fortis S.A./N.V. (“BNPPF”, Belgium) acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of bpost bank N.V. / bpost banque S.A. (“bpost bank”, Belgium), which, prior to the proposed concentration, is jointly controlled by BNPPF and bpost S.A. (“bpost”, Belgium). The concentration is accomplished by way of purchase of shares.³
2. Both undertakings provide banking services to a wide range of customers (including individuals and corporate customers). The undertakings also distribute life insurance products to their customers.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴

¹ OJ L 24, 29.1.2004, p. 1 (the ‘Merger Regulation’). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (‘TFEU’) has introduced certain changes, such as the replacement of ‘Community’ by ‘Union’ and ‘common market’ by ‘internal market’. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the ‘EEA Agreement’).

³ Publication in the Official Journal of the European Union No C 269, 07.07.2021, p. 9.

⁴ OJ C 366, 14.12.2013, p. 5.

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General