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M.10274 — EDFR/Lumani/GLD

SECTION 1.2

Description of the concentration

EDF Renouvelables France intends to acquire joint control over Green Lighthouse Développement which is currently under sole control of Lumani Energy Limited. As a result of the Transaction, EDFR and Lumani will both have joint control over Green Lighthouse Développement which will be a full function joint venture.

Green Lighthouse Développement is a solar developer focused on large-scale agrivoltaic projects in France. More specifically, Green Lighthouse Développement develops projects aimed at constructing various solar energy production facilities on agricultural land with a view of selling these production facilities post-construction to investors such as producers of electricity (including but not limited to EDFR), institutional investors, investment funds, insurance companies, etc..

EDF Renouvelables France is a subsidiary of EDF Renouvelables (which in turn is an (indirect) subsidiary of EDF SA). EDF Renouvelables develops, builds and operates clean energy power plants in more than 20 countries both for its own account and for third parties (in France mainly for its own account). EDFR's activities cover the entire renewable energy chain, from development to operation and maintenance, and manages all project phases in-house.

Lumani Energy Limited is an (indirect) subsidiary of Green Investment Group Limited, which is a specialist in green infrastructure principal investment, project development and delivery, green impact advisory and the management of portfolio assets. Green Investment Group Limited is part of the Macquarie Group.

Green Lighthouse Développement is expected to generate turnover mainly on the French market for the development of solar energy production capacity (and, as a corollary, on the French market for the production of electricity).