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M.10359 - CARSALES HOLDINGS / GOLDMAN SACHS / EURAZEO / OPEN ROAD

SECTION 1.2

Description of the concentration

1. On 14 July 2021, the Commission received a notification for the acquisition of joint control within the meaning of Article 3(1)(b) of Council Regulation (EC) No 139/2004 of Open Road Parent, LLC ("Open Road") by carsales.com Limited ("Carsales"). As a result of the transaction, Carsales will become a jointly controlling parent of Open Road's subsidiary Trader Interactive alongside the existing jointly controlling parents: The Goldman Sachs Group, Inc. ("Goldman Sachs"), and Eurazeo SE ("Eurazeo"). Trader Interactive provides online marketplaces and related digital marketing solutions primarily in the United States for the sale of vehicles and equipment. Carsales is an Australia-based online automotive, motorcycle and marine classifieds business. Goldman Sachs is a global investment banking, securities and investment management firm. Eurazeo is an investment company listed on the Paris NYSE-Euronext stock exchange.