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M.10337-BC PARTNERS / VISTA EQUITY PARTNERS / EAB GLOBAL

SECTION 1.2

Description of the concentration

On 9 July 2021, the Commission received notification pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the “**EUMR**”) of a proposed concentration concerning the acquisition of joint control, within the meaning of Article 3(1)(b) of the EUMR, by funds advised by BC Partners LLP, through a special purpose vehicle Electron Holdings L.P. (“**BC Partners**”), and funds managed by Vista Equity Partners Management, LLC (“**Vista**”) of EAB Global Inc. (“**Target**”).

Target is currently under the sole control of funds managed by Vista. Following completion of the proposed transaction, Target will be jointly controlled by BC Partners and Vista.

The areas of activities of the undertakings concerned by the notified concentration are as follows:

- (a) BC Partners is an international investment firm established in London, United Kingdom, whose sole activity is to provide advisory services. Funds advised by BC Partners are pure financial investors.
- (b) Vista is a United States based investment firm focused on empowering and growing enterprise software, data and technology-enabled businesses.
- (c) Target is headquartered in the United States. It provides best practices research, student success management software and data-enabled enrollment solutions to the not-for-profit higher education and K-12 markets.