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M.10346 - ICG / CIRCET

SECTION 1.2

Description of the concentration

The Commission has received notification of a proposed concentration pursuant to Article 3(1)(b) of Council Regulation (EC) N°139/2004, by which funds advised by Intermediate Capital Group plc (“ICG”) will acquire control of Circet Odyssee SAS and its direct and indirect subsidiaries (“Circet”).

ICG is a UK-based investment firm, active in the structuring and provision of mezzanine finance, leveraged credit and equity investments in various companies across Europe, Asia Pacific and the US.

Circet is a France-based network infrastructure services provider, active exclusively in the telecommunications sector. It offers a full range of services from design, engineering and installation to maintenance of telecommunications networks and is active in the European Union in France, Belgium, the Netherlands, Germany, Spain and Ireland.