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M.10340 - GOLDMAN SACHS / ADAPTEO

SECTION 1.2

Description of the concentration

On 2 July 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which The Goldman Sachs Group, Inc. (“**Goldman Sachs**”), through its wholly-owned subsidiary, Goldman Sachs LLC acting in its capacity as investment manager of the constituent funds of West Street Global Infrastructure Partners IV, L.P., intends to acquire sole control of Adapteo Plc (“**Adapteo**”) and its subsidiaries within the meaning of Article 3(1)(b) of Council Regulation (EC) No 139/2004.

Following implementation of the transaction, Goldman Sachs will solely control Adapteo. The transaction will be implemented by public bid for all the shares in Adapteo.

Goldman Sachs is a global investment banking, securities and investment management firm that provides a range of banking, securities and investment services worldwide to a substantial and diversified client base that includes corporations, financial institutions, governments and high-net-worth individuals.

Adapteo is a modular space provider in Northern Europe, which builds, rents and sells temporary and permanent pre-fabricated modular building units for schools, day-care centres, elderly care homes, offices, temporary accommodation and events, as well as for customers within the governmental and healthcare sectors. Adapteo is publicly listed on Nasdaq Stockholm and headquartered in Finland.