Case M.10298 - COLONY CAPITAL / PLATINUM SPRING / EDGEPOINT

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

Date: 23/06/2021

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EUROPEAN COMMISSION



Brussels, 23.06.2021 C(2021) 4761 final

PUBLIC VERSION

Colony Capital, Inc. 750 Park of Commerce Drive Suite 210 Boca Raton, FL, 33487 United States of America

Platinum Spring B 2019 RSC Limited 26th Floor, Al Khatem Tower Abu Dhabi Global Market Square PO Box 25642 Al Maryah Island Abu Dhabi United Arab Emirates

Subject: Case M.10298 – COLONY CAPITAL / PLATINUM SPRING /

EDGEPOINT

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

Dear Sir or Madam,

1. On 1 June 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Colony Capital, Inc. ("Colony Capital", United States of America) and Platinum Spring B 2019 RSC Limited ("Platinum Spring", United Arab Emirates) intend to acquire, within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation, joint control over EdgePoint HoldCo Pte Ltd ("EdgePoint", Singapore), currently solely controlled by Colony Capital. The concentration is accomplished by way of purchase of shares.³

OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (the 'TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

Publication in the Official Journal of the European Union No C 219, 9.6.2021, p. 14.

- 2. The business activities of the undertakings concerned are:
 - for Colony Capital: a publicly traded global real estate and investment management firm,
 - for Platinum Spring: an investment holding company that owns and manages investments. It is a wholly-owned subsidiary of Abu Dhabi Investment Authority ("ADIA"), an independent investment institution established by the Government of the Emirate of Abu Dhabi. ADIA manages a global investment portfolio across more than two dozen asset classes and sub-categories,
 - for EdgePoint: a company engaged in the acquisition and operation of mobile telecommunications towers in Indonesia and Malaysia, and the broader South East Asia region.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.