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M.10286 • BNPPF / BPOST BANK

SECTION 1.2

Description of the concentration

On June 29th, 2021, the European Commission received a notification for a proposed concentration pursuant to Article 4 of Council Regulation No. 139/2004, by which BNP Paribas Fortis S.A./N.V. acquires the exclusive control of bpost bank N.V./bpost banque S.A., by way of purchase of shares.

The Proposed Transaction entails the change of joint control exercised by BNPPF and bpost over bpost bank to sole control, as defined in Article 3(1) of Regulation No 139/2004, by BNPPF.

Both parties provide banking services to a wide range of customers (including individuals and corporate customers). The parties also distribute life insurance products to their customers.