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M. 10373 – PRIMONIAL / SAMSUNG / EDF / TARGET

SECTION 1.2

Description of the concentration

The transaction consists in an acquisition of joint control, within the meaning of Article 3(1)(b) of the Merger Regulation, over SCI TS Influence, a French real estate company currently owned by the Tishman Speyer Group, by Primonial Real Estate Investment Management, a French company based in Paris and Samsung SRA Asset Management, a Korean company based in Seoul.

The acquisition will be performed through the acquisition of all of the shares of SCI TS Influence and the execution of a shareholders' agreement. After the transaction, the shareholding of SCI TS Influence will be as follows:

- 50% owned by an investment fund wholly owned by the Samsung Group,
- 25% owned by an investment fund managed by Primonial Real Estate Investment Management,
- 25% owned by C82, an entity wholly owned by the EDF Group.

Primonial Real Estate Investment Management belongs to the Primonial Group, a real estate investment group, which is co-controlled by the Bridgepoint and Latour groups. Samsung SRA belongs to the Samsung group, a conglomerate active in a wide array of industries, including electronics, shipbuilding, engineering and insurance. SCI TS Influence is a French real estate company which owns a single building designated as "Influence", which is located in Saint-Ouen, France, and is currently leased.