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**M.10333 - B&C KB / ATLAS FLEXIBLES**

**SECTION 1.2**

**Description of the concentration**

On 15 May 2021, B&C KB Holding GmbH, Austria ("**B&C**"), wholly-owned by B&C Holding Österreich GmbH, Austria, as acquirer, and Lindsay Goldberg Europe GmbH, Germany as well as Atlas Flexibles Coöperatief U.A., the Netherlands, both as sellers, entered into an agreement whereby B&C acquires 80% of the shares in and sole control over Atlas Flexibles GmbH, Germany, within the meaning of Art 3(1)(b) of Council Regulation (EC) No. 139/2004.

B&C, a limited liability company incorporated under the laws of Austria is part of B&C group and invested in several companies, in particular, holding majority stakes in AMAG Austria Metall AG, Lenzing AG and Semperit AG Holding in line with long-term strategic considerations.

Atlas Flexibles GmbH is a limited liability company incorporated under the laws of Germany and is the holding company of the Schur Flexibles Group, i.e. it holds all shares in Schur Flexibles GmbH, Germany (together with its subsidiaries the "**Flexibles Group**"). The Flexibles Group is mainly active in the production and sale of flexible packaging products.