Disclaimer:

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M.10252 - TRANSGOURMET GROUP / GENERAL MARKETS FOOD IBERICA

SECTION 1.2

Description of the concentration

The Proposed Transaction consists of the acquisition of sole control over the General Markets Food Ibérica group of companies ("**GM Food**") by Transgourmet Holding AG ("**Transgourmet**"), through the acquisition of 100% of the share capital of Bright Food Group Spain, S.A.U. and its subsidiaries.

- **Transgourmet** is active in the procurement and wholesale supply of daily consumer goods in several countries (mainly in Germany, Poland, Romania, Russia, France, Austria and Switzerland), with very limited sales in Spain. Transgourmet belongs to the Coop group, whose parent company is the Swiss-based Coop-Gruppe Genossenschaft.
- **GM Food** is a Spanish group of companies mainly active in the procurement and wholesale distribution of daily consumer goods in Spain.