



EUROPEAN COMMISSION  
DG Competition

***Case M.10233 - CLEARLAKE / TA ASSOCIATES /  
CHARLESBANK / IVANTI***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 06/05/2021

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## EUROPEAN COMMISSION

Brussels, 06.05.2021  
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### **PUBLIC VERSION**

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**Subject: Case M.10233 - CLEARLAKE / TA ASSOCIATES / CHARLESBANK / IVANTI  
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European Economic Area<sup>2</sup>**

Dear Sir or Madam,

1. On 14 April 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Clearlake Capital Group L.P. (United States), TA Associates Management, L.P. (United States) and Charlesbank Capital Partners, LLP (United States) acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over the whole of Ivanti Software, Inc. (United States) currently controlled by Clearlake and TA Associates, by way of purchase of shares.<sup>3</sup>

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1 (the ‘Merger Regulation’). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (‘TFEU’) has introduced certain changes, such as the replacement of ‘Community’ by ‘Union’ and ‘common market’ by ‘internal market’. The terminology of the TFEU will be used throughout this decision.

<sup>2</sup> OJ L 1, 3.1.1994, p. 3 (the ‘EEA Agreement’).

<sup>3</sup> Publication in the Official Journal of the European Union No C 149, 27.04.21, p.8.

2. The business activities of the undertakings concerned are:
  - for Clearlake: a private investment firm with portfolio companies active in software and technology-enabled services, energy and industrials, and consumer;
  - for TA Associates: a private equity firm with portfolio companies active in selected industries, including business services, consumer, financial services, healthcare and technologies;
  - for Charlesbank: a private equity firm with portfolio companies active in business services, consumer, healthcare, industrial and technology and technology infrastructure;
  - for Ivanti: Ivanti offers a software platform for companies' internal IT departments, which provides user management and industrial mobility software and solutions. Ivanti's offering allows an organisation's internal IT department to track and log IT issues, and track completion/resolution of the issues.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(Signed)*  
*Olivier GUERSENT*  
*Director-General*

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<sup>4</sup> OJ C 366, 14.12.2013, p. 5.