

Disclaimer :

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M.10329 - FAIRFAX / EUROLIFE

SECTION 1.2

Description of the concentration

1. The Commission has received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Fairfax Financial Holdings Limited (**Fairfax**), Canada, will acquire, within the meaning of Article 3(1)(b) of the Merger Regulation, sole control of Eurolife FFH Insurance Group Holdings S.A. (**Eurolife**), Greece, currently under the joint control of (i) Fairfax and (ii) OPG Commercial Holdings (Lux) S.à.r.l. (**OPG**), as part of an agreement (the **Transaction**).
2. Fairfax is a holding company, which through its subsidiaries is engaged in property and casualty insurance and reinsurance and the associated investment management. Fairfax is listed on the Toronto Stock Exchange.
3. Eurolife is a holding company, which through its subsidiaries is engaged in life and non-life insurance and reinsurance and insurance distribution in Greece and Romania.
4. The Notifying Party does not consider that the Transaction will have any competitive impact, under any product/geographical market definition, either on the markets for insurance and reinsurance products, or on the market of insurance distribution services. Moreover, the Notifying Party considers that the Transaction falls within the scope of paragraph 5 of the Commission Notice on a simplified procedure for treatment of certain concentrations under the Merger Regulation.