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**M.10279 TFS / MITSUI / MAF COLOMBIA**

**SECTION 1.2**

**Description of the concentration**

On 25 May 2021, the European Commission received a notification of a proposed concentration, within the meaning of Articles 3(1)(b) and 3(4) of Council Regulation (EC) No 139/2004. The transaction will be achieved by way of purchase of shares in an existing company called MAF Colombia SAS, which is currently wholly owned by Mitsui & Co., Ltd. and will come under the joint control of Mitsui & Co., Ltd. and Toyota Financial Services Corporation.

The main business activities of the parties are as follows:

- a) Toyota Financial Services Corporation is a wholly owned subsidiary of Toyota Motor Corporation. Toyota Motor Corporation is a listed Japanese company engaged in the manufacture, sale, leasing and repair of motor vehicles, ships, aircraft and other transportation equipment, as well as the sale of material-handling equipment. Through its subsidiaries, Toyota Financial Services Corporation offers a range of financial services, including auto sales financing, credit cards and insurance services as well as vehicle sales financing and leasing services for individuals and businesses. It is headquartered in Nagoya, Japan, and is active globally with establishments in the Americas, Oceania, Africa, Europe and Asia.
- b) Mitsui & Co., Ltd. is a listed company headquartered in Japan engaging in general trading activities. It conducts its business activities in areas ranging from product sales, worldwide logistics and financing. It is active globally with 135 offices located in 66 countries/regions.
- c) MAF Colombia SAS is a company providing auto loan services to consumers. It is headquartered in Bogotá, Colombia. Its activities are limited to Colombia and it will not have any activities within or affecting the European Economic Area.