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**M.10272 - UTMOST / QUILTER INTERNATIONAL**

**SECTION 1.2**

**Description of the concentration**

1. On 21 May 2021, the European Commission received a notification of a proposed concentration, pursuant to Article 3(1)(b) of Council Regulation (EC) No 139/2004, which involves the acquisition of Quilter International by Utmost.
2. The main business activities of the Parties are as follows:
  - a) Utmost is a specialist life assurance group. Its principal businesses are (i) Utmost International (which provides international life assurance to affluent, high-net-worth and ultra-high-net-worth individuals through its Utmost Wealth Solutions business) and employee benefits through its Utmost Corporate Solutions business; and (ii) Utmost Life and Pensions (a specialist UK life consolidator, closed to new business and focused on the acquisition of life assurance businesses in the UK).
  - b) Quilter International is life assurance provider of cross-border investment solutions aimed primarily at UK residents seeking investment solutions outside of the UK, as well as expatriates and international investors in selected offshore markets. Its core markets are the UK, Europe, the Middle East, Asia and Latin America.