Case M.10266 - ASTORG ASSET MANAGEMENT / CORIALIS

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

Date: 21/05/2021

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EUROPEAN COMMISSION



Brussels, 21.05.2021 C(2021) 3838 final

PUBLIC VERSION

Astorg VII, SCSp 2 rue Albert Borschette 1246 Luxembourg Luxembourg

Subject: Case M.10266 – ASTORG ASSET MANAGEMENT / CORIALIS
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004¹ and Article 57 of the Agreement on the European
Economic Area²

Dear Sir or Madam,

- 1. On 23 April 2021, the European Commission received a notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the fund Astorg VII, SCSp ('Astorg', Luxemburg) acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Corialis (Luxemburg). The concentration is accomplished by way of purchase of securities.³
- 2. The business activities of the undertakings concerned are:
 - for Astorg: investing as an equity firm,
 - for Corialis: the production and supply of aluminum extrusion services and aluminum coated building systems and profiles for windows, doors, sliding elements, roofing systems & conservatories, curtain walls and balustrades.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5 (b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it

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OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (the 'TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

Publication in the Official Journal of the European Union No C 168, 5.5.2021, p. 6.

⁴ OJ C 366, 14.12.2013, p. 5.

compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed) Olivier GUERSENT Director-General