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M.10281 – ASTORG/COBEPА/CORSEARCH

SECTION 1.2

Description of the concentration

The proposed transaction concerns a change from sole control by Astorg Asset Management S.a.r.l. (“**Astorg**”) to joint control by Astorg and Cobepa SA (“**Cobepa**”) of Corsearch US Holdings, Inc. (“**Corsearch**”).

The business activities of Cobepa, Astorg, and Corsearch are as follows:

- (a) **Cobepa**, a limited liability company under Belgian law, is a privately held investment company. Cobepa’s investment strategy centres on growth capital investments and buy-out acquisitions. Cobepa mainly seeks investment opportunities in Europe and North America.
- (b) **Astorg** is a leading private equity firm with over EUR 9 billion of assets under management and offices in London, Paris, New York, Luxembourg, Frankfurt and Milan. Astorg seeks to partner with entrepreneurial management teams to acquire global companies and create value through the provision of strategic guidance, experienced governance and adequate capital.
- (c) **Corsearch** is a US corporation. Corsearch provides data, analytics, and services that support brands to market their assets and reduce commercial risks. It offers its customers support with trademark clearances and brand protection. Its offices are situated in the US, Belgium, Finland, France, Ireland, Luxembourg, Sweden, United Kingdom, and China.