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**M. 10256 – I SQUARED CAPITAL / TDR CAPITAL / AGGREKO**

**SECTION 1.2**

**Description of the concentration**

The notified transaction concerns an acquisition by funds managed by I Squared Capital Advisors (US) LLC (“**I Squared Capital**”), and funds managed by TDR Capital LLP (“**TDR Capital**”) of Aggreko plc (“**Aggreko**”) (the “**Transaction**”). The Transaction comprises an all cash acquisition of Aggreko’s entire issued, and to be issued, ordinary share capital. It is intended that the Transaction will be implemented by means of a court-sanctioned scheme of arrangement under Part 26 of the Companies Act 2006 (United Kingdom).

As a result of the Transaction, funds managed by each of I Squared Capital and TDR Capital will acquire joint control of Aggreko within the meaning of Article 3(1)(b) of the EU Merger Regulation.

I Squared Capital, incorporated in Delaware, USA, is an independently managed global infrastructure investment manager focusing on sectors such as energy, utilities, telecom, healthcare, and transport in North America, Europe, and certain other highgrowth economies around the world.

TDR Capital, headquartered in London, UK, is a private equity firm founded in 2002. It has invested in a variety of sectors including in motor fuels retail, gyms and health clubs, conveyor car washes, vacant property services, UK social housing refurbishment services, modular construction, pubs and restaurants, debt purchasing, logistic pallet return, coastal transport, life insurance and UK retirement income products.

Aggreko is a public company listed on the London Stock Exchange and headquartered in Glasgow, UK. Aggreko’s business is the rental of generators (and related temporary power equipment) and temperature control equipment and the provision of associated services. Aggreko’s business involves the rental of temporary power and temperature control (heating and cooling) equipment to customers across a range of sectors on a temporary basis (including petrochemical and refining, building services and construction, oil and gas, utilities, events, manufacturing, and mining).