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M.10234 • BAIN CAPITAL / CINVEN / LONZA SPECIALTY INGREDIENTS

SECTION 1.2

Description of the concentration

The notified concentration involves the acquisition of joint control of Lonza's Specialty Ingredients business ("**LSI**") by funds managed by Bain Capital Investors L.L.C. ("**Bain Capital**") and funds managed by Cinven Capital Management (VII) General Partner Limited ("**Cinven Capital Management (VII)**") within the meaning of Article 3(1)(b) of the EU Merger Regulation.

Capital is a private equity investment firm that invests in companies across a number of industries, including information technology, healthcare, retail and consumer products, communications, financial services and industrial/manufacturing.

Cinven* is a private equity business engaged in the provision of investment management and investment advisory services to a number of investment funds. Cinven controls a number of portfolio companies which are active in a variety of sectors across a range of jurisdictions.

LSI, headquartered in Basel, Switzerland, is the specialty ingredients business of Lonza Group AG. LSI provides microbial control solutions and chemical technologies for a range of end-uses including wood protection, oil and gas, plastics, metals, and paints and coatings applications. LSI also provides specialty products and services, such as composite materials, performance intermediates and chemicals, and custom development and manufacturing services for a range of applications and industries.

*"Cinven" means, depending on the context, any of or collectively, Cinven Holdings Guernsey Limited, Cinven Partnership LLP and Cinven (LuxCo 1) S.A. and their respective Associates (as defined in the UK Companies Act 2006) and/or funds managed or advised by any of the foregoing

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