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**M.9945 - SIEMENS HEALTHINEERS / VARIAN MEDICAL SYSTEMS**

**SECTION 1.2**

**Description of the concentration**

- (1) The proposed Transaction concerns the acquisition of sole control Varian by Siemens Healthineers.
- (2) Siemens Healthineers is a stock corporation headquartered in Erlangen (Germany). It is a global provider of healthcare solutions and services operating under three segments: (i) Imaging; (ii) Laboratory Diagnostics; and (iii) Advanced Therapies. Siemens Healthineers is ultimately controlled by Siemens AG.
- (3) Varian is a corporation headquartered in Palo Alto (California, U.S.). It is a global provider of medical devices and software solutions for treating cancer and other medical conditions with radiation therapy and other advanced treatments. Varian operates under three business lines: (i) Oncology Systems; (ii) Proton Solutions; and (iii) Interventional Solutions.