

*Disclaimer :*

*The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.*

**M.10077 • MACQUARIE BANK / MITSUBISHI UFJ LEASE & FINANCE  
COMPANY / VESTONE CAPITAL**

**SECTION 1.2**

**Description of the concentration**

Mitsubishi UFJ Lease & Finance Company Limited ("MUL") is a multi-service group based in Japan, with activities related to leasing and finance, rental, used equipment trading, sales support financing, asset management services, consulting services, aviation, real estate, logistics, environment and energy, healthcare, and infrastructure and investment. Macquarie Group Limited is a global diversified financial group. It acts primarily as an investment intermediary for institutional, corporate and retail clients and counterparties around the world.

MUL and Macquarie Bank Ltd ("MBL") (a subsidiary of Macquarie Group Limited) propose to assume joint control over a newly formed joint venture, which will operate Vestone Capital Pty Limited (formerly Macquarie Equipment Rentals Pty Limited) ("MER"). MER is active in the equipment finance market: the leasing of equipment to end users. This includes general office equipment as well as computing equipment. It also provides asset financing and leasing facilities for office and technology assets to enterprise customers, with a focus on corporates, universities and government entities. MER is only active in the Australian market.