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M.10006 • COVESTRO / KONINKLIJKE DSM (RESINS & FUNCTIONAL MATERIALS BUSINESS AND OTHER ASSETS)

SECTION 1.2

Description of the concentration

On 23 December 2020, the European Commission received the notification of a proposed concentration by which Covestro AG will acquire sole control over the Resins & Functional Materials businesses of KONINKLIJKE DSM N.V. including DSM Niaga®, DSM Additive Manufacturing and the coatings activities of DSM Advanced Solar (the “Target”). Covestro AG will in particular acquire all the shares in DSM RESINS HOLDING (NEDERLAND) B.V., DSM NEORESINS HOLDINGS B.V., DSM COATING RESINS INC., DSM DESOTECH INC., HEALTHY NEST INC., DSM COATING RESINS SPAIN, S.L.U., DSM KUNSTHARZE GMBH, DSM COATING RESINS INTERNATIONAL HOLDING B.V. and DSM MATERIAL SCIENCE & TECHNOLOGY (SHANGHAI) CO. LTD.

Covestro AG is the ultimate parent company of a group of companies focusing on the supply of high-performance polymers and components for such polymers. Covestro AG operates three segments: Polyurethanes (PUR), Polycarbonates (PCS), and Coatings, Adhesives, Specialties (CAS).

The Target is primarily active in the supply of resins for use in coatings and the supply of glass fibre coatings.