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M.10226 - PROSEGUR / EURONET / JV

SECTION 1.2

Description of the concentration

1. The Proposed Transaction consists of the creation of a joint venture holding company (“**JV**”) which will be jointly controlled by a subsidiary of the Prosegur group – Prosegur Cash, S.A. – (“**Prosegur**”) and a subsidiary of the Euronet Worldwide, Inc. group - EFT Services Holding, B.V. (“**Euronet**”).
 - **Prosegur** provides security services to companies, homes and businesses. It has three business lines: (i) Alarms; (ii) Security; and (iii) Cash. Prosegur is constituted under the laws of Spain and is domiciled and registered in Spain.
 - **Euronet** is an electronic payments provider. It offers payment and transaction processing and distribution solutions to financial institutions, retailers, service providers and individual consumers. Its products include, among other things, automated teller machines (“**ATM**”), point-of-sale (“**POS**”), all types of cards and merchant acquiring services.
 - Through local subsidiaries, the JV will own, develop and operate independent ATM networks and will provide outsourced ATM services to financial institutions in certain American (in particular, Central and Latin American) countries. These services will be exclusively provided outside the EEA.