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M.10265 - Hisense Group/Sanden

SECTION 1.2

Description of the concentration

On 23 April 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ("EUMR") by which Hisense Home Appliances Group Co. Ltd., People's Republic of China, a company belonging to the Hisense group of companies, intends to acquire, indirectly via its newly established subsidiary Hisense Japan Automotive Air-Conditioning Systems Corporation, Japan, approx. 75% of the shares and voting rights in and thereby sole control over Sanden Holdings Corporation, Japan ("Sanden"), within the meaning of Article 3(1)(b) of the EUMR.

The business activities of the undertakings concerned are:

- for Hisense group: manufacture and supply of major domestic appliances ("white goods"), small domestic appliances, residential and commercial air conditioners and dehumidifiers, televisions, set-top boxes, digital TV broadcasting equipment, laptops, mobile phones, wireless modules, wireless PC cards and optical components for the telecommunications and data communications industries; property management services, information technology services, product design, mould design, pattern making as well as mould processing and manufacturing. Hisense retails products under several brand names. Hisense is also an OEM, so some of the products it makes are sold to other manufacturers and carry a brand name not related to Hisense.
- for Sanden: manufacture and supply of climate control components and compressors constituting automotive air-conditioning systems; manufacture and supply of climate control systems for construction machinery and agricultural machinery