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M.10248 - AP / LUTECH

SECTION 1.2

Description of the concentration

The notified concentration concerns the acquisition by investment funds advised by Apax Partners LLP ("**AP**") of Lutech S.p.A. ("**Lutech**") (the "**Transaction**"). AP is headquartered in London (United Kingdom) and is active globally. Lutech is headquartered in Milan (Italy) and active mainly in Italy.

As a result of the Transaction, AP will acquire sole control over Lutech within the meaning of Article 3(1)(b) of the Merger Regulation.

The areas of activity of the undertakings concerned by the Transaction are as follows:

- **AP** a provider of investment advisory services;
- Lutech active in the provision of IT services and solutions and in the resale of IT products, primarily in Italy.

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