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M.10224 - OTTP / NIKKY INVESTMENTS / LOGOPLASTE

SECTION 1.2

Description of the concentration

On 23 April 2021, the Commission received a notification for the acquisition of joint control within the meaning of Article 3(1)(b) of Council Regulation (EC) No 139/2004 of Logoplaste Parent S.à.r.l (“Logoplaste”) by Ontario Teachers’ Pension Plan Board (“OTPP”) and Nikky Investments S.A. (“Nikky Investments”).

OTPP is Canada’s largest single-profession pension plan, with CAS\$204.7 billion in net assets at 30 June 2020. It holds a diverse global portfolio of assets, approximately 80% of which is managed in-house, and has earned an average annualized rate of return of 9.5% since the plan’s founding in 1990, to 30 June 2020. OTPP is an independent organisation headquartered in Toronto. Its Asia-Pacific region offices are located in Hong Kong and Singapore and its Europe, Middle East & Africa region office is in London. The defined-benefit plan, which was fully funded as at 30 June 2020, invests and administers the pensions of the province of Ontario’s 329,000 active and retired teachers. Further information about OTPP is available at www.otpp.com.

Nikky Investments is an investment vehicle owned by individuals who are members of the founding family of the Logoplaste Group.

Logoplaste, together with its group, is a manufacturer of rigid plastic packaging solutions. Further information about Logoplaste is available at www.logoplaste.com.