



EUROPEAN COMMISSION  
DG Competition

***Case M.10207 - ICG / DR. AXEL  
PAEGER / AMEOS***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 26/04/2021

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EUROPEAN COMMISSION

Brussels, 26.4.2021  
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**PUBLIC VERSION**

Intermediate Capital Group plc  
Procession House, 55 Ludgate Hill  
EC4M 7JW – London  
United Kingdom

Dr. Axel Paeger  
Bahnhofplatz 14  
CH-8021 – Zurich  
Switzerland

**Subject: Case M.10207 – ICG / DR. AXEL PAEGER / AMEOS  
Commission decision pursuant to Article 6(1)(b) of Council Regulation  
(EC) No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European  
Economic Area<sup>2</sup>**

Dear Sir or Madam,

1. On 29 March 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Intermediate Capital Group plc (“ICG”, United Kingdom) and Dr. Axel Paeger (“Dr. Paeger”, a German national) acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of AMEOS Gruppe AG (“AMEOS”, Switzerland) by way of purchase of shares.<sup>3</sup>
2. The business activities of the undertakings concerned are:
  - for ICG: investment firm active in the structuring and provision of mezzanine finance, leveraged credit and minority and majority equity in companies across Europe, Asia Pacific and the US,
  - for Dr. Paeger: founder and Chief Executive Officer of AMEOS,

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1 (the ‘Merger Regulation’). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (‘TFEU’) has introduced certain changes, such as the replacement of ‘Community’ by ‘Union’ and ‘common market’ by ‘internal market’. The terminology of the TFEU will be used throughout this decision.

<sup>2</sup> OJ L 1, 3.1.1994, p. 3 (the ‘EEA Agreement’).

<sup>3</sup> Publication in the Official Journal of the European Union No C 125, 12.4.2021, p. 3.

- for AMEOS: private operator of acute general hospitals and acute psychiatric hospitals, as well as long-term elderly care and long-term mental care facilities in Germany, Austria and Switzerland.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>
  4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(Signed)*  
*Olivier GUERSENT*  
*Director-General*

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<sup>4</sup> OJ C 366, 14.12.2013, p. 5.