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**M.10182-SADC / COGNITE / JV**

**SECTION 1.2**

**Description of the concentration**

On 15 April 2021, the European Commission received a notification of a proposed concentration involving the establishment of a joint venture, to be jointly controlled, within the meaning of Articles 3(1)(b) and 3(4) of Council Regulation (EC) 139/2004, by Saudi Aramco Development Company (**SADCO**) and Cognite AS, (**Cognite**).

- SADCO is a wholly owned subsidiary of Saudi Arabian Oil Company (**Aramco**), registered in the Kingdom of Saudi Arabia. Aramco is primarily engaged in prospecting, exploring, drilling and extracting hydrocarbon substances and processing, manufacturing, refining and marketing these substances;
- Cognite is a Norwegian software provider that offers data services and industrial artificial intelligence services;
- The newly created joint venture company will be a full-function company established in the Kingdom of Saudi Arabia. It will sell digital transformation services as well as cloud products and their related professional services.