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M.10170 — Shell/NXK

SECTION 1.2

Description of the concentration

On 19 April 2021, the Commission received a notification pursuant to Article 4 of Council Regulation (EC) 139/2004 relating to the proposed acquisition of sole control of Next Kraftwerke GmbH by Royal Dutch Shell plc. via its wholly owned subsidiary Shell Overseas Investment B.V.

The Target is an electricity aggregator and trader incorporated in Germany with subsidiaries in several European countries. It is specialized in the direct selling of electricity from renewable energy sources. Shell is a global group of energy and petrochemical companies with businesses including oil and gas exploration, production, manufacturing, marketing and shipping of oil products and chemicals, and renewable energy products.