



EUROPEAN COMMISSION
DG Competition

***Case M.10143 - INTER-RISCO /
UNAVETS / ONEVET***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 14/04/2021

***In electronic form on the EUR-Lex website under document
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EUROPEAN COMMISSION

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PUBLIC VERSION

Inter-Risco - Sociedade De Capital De
Risco, S.A
Rua Sá da Bandeira, no. 481,
2nd floor, right side
4000-436 – Porto
Portugal

Unavets Healthcare SL
Paseo de la Castellana 77
28046 – Madrid
Spain

**Subject: Case M.10143 – INTER-RISCO / UNAVETS / ONEVET
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004¹ and Article 57 of the Agreement on the European
Economic Area²**

Dear Sir or Madam,

1. On 17 March 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Inter-Risco Sociedade de Capital de Risco, S.A. (“Inter-Risco”, Portugal), ultimately controlled by CaixaBank (Spain), and Unavets Healthcare, S.L. (“Unavets”, Spain), ultimately controlled by Oaktree Group (USA), acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the whole of OneVet Group, SGPS, S.A (“OneVet”, Portugal) currently controlled by Inter-Risco, by way of purchase of shares.³
2. The business activities of the undertakings concerned are:
 - for Inter-Risco: private equity firm established in Portugal with interests in the hospitality, engineering and construction sector, as well as in the supply of

¹ OJ L 24, 29.1.2004, p. 1 (the ‘Merger Regulation’). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (‘TFEU’) has introduced certain changes, such as the replacement of ‘Community’ by ‘Union’ and ‘common market’ by ‘internal market’. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the ‘EEA Agreement’).

³ Publication in the Official Journal of the European Union No C 103, 25.3.2021, p. 16.

medical-veterinary services (through OneVet) and the roasting and commercialisation of coffee,

- for Unavets: veterinary services group active in the supply of medical-veterinary services and ancillary activities in Spain,
 - for OneVet: veterinary services group active in the supply of medical-veterinary services and ancillary activities in Portugal.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.