

*Disclaimer :*

*The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.*

**M.10059 - SK HYNIX / INTEL'S NAND AND SSD BUSINESS**

**SECTION 1.2**

**Description of the concentration**

On 13 April 2021, the European Commission received the notification of a proposed concentration, by which SK hynix Inc. ("**SK hynix**") will acquire sole control within the meaning of the EU Merger Control Regulation of the NAND flash memory and solid-state drives ("**SSDs**") business of Intel Corporation ("**Intel**").

SK hynix, headquartered at 2091, Gyeongchung-daero, Bubal-eub, Icheon-si, Gyeonggi-do, Republic of Korea, is a multinational company active in (i) memory semiconductors, such as Dynamic Random Access Memory ("**DRAM**") and NAND flash memory, (ii) storage solutions such as NAND-based SSDs, and (iii) system semiconductors, such as Complementary Metal Oxide Semiconductor ("**CMOS**") image sensors.

The NAND flash memory and SSDs business of Intel, headquartered at 2200 Mission College Blvd., Santa Clara, CA 95054-1549, USA, (the "**Target Business**") is active in developing, designing, manufacturing, assembling, testing, marketing and selling products utilizing the non-volatile memory technology, commonly referred to within the semiconductor industry as NAND flash memory. The Target Business is also active in developing, designing, manufacturing, assembling, testing, marketing and selling SSDs that utilize NAND flash memory.