Case M.10039 - KRONOSPAN HOLDINGS / M KAINDL

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

Date: 30/03/2021

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EUROPEAN COMMISSION



Brussels, 30.3.2021 C(2021) 2410 final

PUBLIC VERSION

Peter Kaindl Calle Eduardo Dato, 21/3D E-28010 Madrid Spain

Kronospan Holdings P.L.C. Tagmatarchou Pouliou 9 Grayoak House Ayos Andreas 1101 Nicosia Cyprus

Subject: Case M.10039 – KRONOSPAN HOLDINGS / M KAINDL

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

Dear Sir or Madam,

- 1. On 5 March 2021, and following a referral pursuant to Article 4(5) of the Merger Regulation, the European Commission received a notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Peter Kaindl, through Kronospan Holdings P.L.C. (Cyprus, 'Kronospan'), intends to acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of M. Kaindl OG. (Austria, 'M. Kaindl'), currently jointly controlled by Peter Kaindl and Ines Benes-Kaindl. The concentration is accomplished by way of a purchase of shares.³
- 2. The business activities of the undertakings concerned are:
 - Peter Kaindl controls Kronospan, which is active worldwide in the production and sale of wood-based panels and their finishing,

OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (the 'TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

Publication in the Official Journal of the European Union No C 83, 12.3.2021, p. 8.

- M. Kaindl is active in the markets for wood-based materials, including raw and coated particleboard, raw and coated Medium Density Fibreboard, High Density Fibreboard, laminate flooring, components and decorative laminate.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5 (d) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.