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M.10214 Clearlake / TA Associates / Precisely

SECTION 1.2

Description of the concentration

The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) 139/2004 by which affiliates of Clearlake Capital Group, L.P. (“**Clearlake**”, USA) and affiliates of TA Associates Management, L.P. (“**TA Associates**”, USA) will acquire Starfish Parent, L.P. (“**Precisely**”, USA), as a result of which Clearlake and TA Associates will jointly control Precisely within the meaning of Article 3(1)(b) and 3(4) of the Council Regulation by way of purchase of shares.

The primary business activities of the undertakings concerned are:

- for Clearlake: private equity investment, with portfolio companies active in software and technology-enabled services, energy and industrials, and consumer;
- for TA Associates: private equity investment, with portfolio companies active in selected industries, including business services, consumer, financial services, healthcare and technologies; and
- for Precisely: a company providing data integrity software, in particular data integration and data quality tools, and customer engagement solutions.